Current Sustainable Workforce Trends to Capitalize On

OCTOBER 3, 2023







Today's speakers



Mindi Vanden Bosch Vice President, Operations Vermeer Corporation



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83% of manufacturers cite attracting and retaining talent as their top challenge

The new employment deal

Flexibility Recognition Communication Culture Growth Care that fosters a that cares and that offers that appreciates that offers me a that shares information to positive flexibility of and rewards me career path and supports me environment at work and at how, when, and fairly helps me develop help me do my where I feel I where I work through continued job and home belong education maximize my benefits

I want to work for a company...

Bright Horizons.

Vermeer's story



The child care cliff

right Horizons.

3M+

children projected to lose care

70K+ child care programs expected to close

Source: The Century Foundation



"Since women tend to bear the brunt of child care responsibilities even when they're working, child care shortages keep down their labor supply."

> — Gabrielle Pepin, labor economist, W.E. Upjohn Institute for Employment Research

Indra Nooyi, former PepsiCo CEO



The impact of child care difficulties in the STEM workforce

Productivity 40%

Collaboration & Innovation **34%**

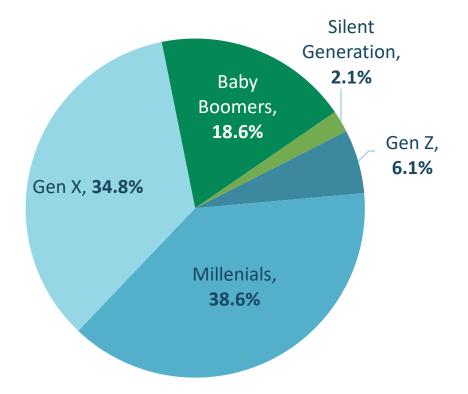
Attendance **54%**



Fastest-growing employee demographic

73%

of all employees having some type of current caregiving responsibility





Source: Harvard Business Review

1.2+ million

work days saved in 2022 with the back-up care program

Bright Horizons



Which of the following caregiver benefits does your organization currently offer?

- On-site child care
- Tuition subsidies for child care
- Back-up care
- Tutoring
- College planning
- Senior or elder care
- Pet care
- Family concierge services
- Other not listed
- Do not provide caregiver benefits

Making the workplace work for women in manufacturing



Do you have an initiative around recruiting more women to your company and manufacturing in general? (choose one)

- Yes
- No
- Not yet, but are planning to implement



What are the challenges you believe recruiting more women will help solve or ease? (choose all that apply)

- Labor shortages
- Skills gaps
- Creating a culture of belonging
- Reflecting the faces of our customers



Do you believe you have the benefits and programs in place to support more women in your workforce? (choose one)

- Yes
- No
- We're in the process of reviewing and adding benefits to our offering





Questions.





Resources

Speaker Contact Information

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On brighthorizons.com

- How Vermeer is Attracting and Retaining the Working Parent video
- The Work-Life Equation: Indra Nooyi, Former CEO of PepsiCo podcast
- <u>A Glimpse into Sanofi's Focus on Wellbeing blog</u>
- Family Education and Care Benefits: A Guide for Employers guide
- Building Your One-Of-A-Kind Child Care Center: A Step-By-Step Guide guide
- <u>The CHIPS Act: From Child Care to Training, Your Guide to Meeting and Delivering on Workforce</u> <u>Mandates - guide</u>



Thank you.



