Manufacturers **ALLIANCE**

WEBINAR

Staying in STEM: Keys to Aquire & Retain Manufacturing Talent

UNDERWRITTEN BY





Today's speakers



Ryan BurkeSupplier Relationships,
Employee Experiences

Eli Lilly and Company



Elizabeth Myers, PhD
Senior Director,
Thought Leadership
Bright Horizons







Child Care, Education, and the STEM Workforce

A new survey gives STEM industry leaders critical insights into what attracts and retains employees.

Elizabeth Myers, PhD
Senior Director, Thought Leadership, Bright Horizons Workforce Consulting

New Research



STEM and Manufacturing

STEM-related industries support

69% of the U.S. GDP

Predicted STEM jobs to fill by 2025

3.5 million in U.S.

Unfilled STEM positions

2+ million

Sources: Aerospace Industries Association and Deloitte Insights

Productivity and innovation

54%

of parents said child care difficulties impact their **attendance** at work

40%

of parents said child care difficulties impact their **productivity** at work

34%

of parents said child care difficulties impact their ability to collaborate and innovate at work

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Parents N = 671
Source: Child Care Education and the STEM Workforce

Education and advancement

61%

of STEM employees said they plan to change employers eventually, 7% within the year

92%

said an opportunity to advance their STEM education would impact their decision to change employers

90%

of those who left the STEM field, reported high-quality onsite child care and back-up/emergency child care would impact their decision to rejoin the STEM industry



Attraction and retention

69%

of job-searching mothers with young children said they'd be more likely to **choose an employer that offered on-site day care** or financial assistance for child care

80+%

of men and women said that **child care benefits would be an important factor** in their decision to stay with their existing employer



Parents N = 671
Source: Child Care Education and the STEM Workforce



million

more retirees than predicted







Workplace absences due to child care issues







\$600 billion

economic value of family caregivers

18 hours

average weekly time spent





of employees say their company's benefits were never clearly defined or explained



Source: 2023 Bright Horizons Modern Family Index

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72% increase

in program use through direct bill option





To fill a non-executive role in life sciences...



105 days



\$500 per day



up to \$52K+



Resources

- Research: Child Care, Education and the STEM Workforce
- Research: Meeting the Needs of Millennials and **Gen Zs in the New World of Work**
- Eli Lilly and Company: Inside Lilly's Corporate Center
- **United Therapeutics: On-site Child Care Enables Life-saving Innovation at Leading Biotech Company**
- Hormel responds to expanding child care need
- Hormel Foods video featuring Angie Bissen, **Manager of HR Business Partners**







Resources & Presentation



Q&A



Resources & Presentation



Thank you

