

Prepare for the Hybrid Future of Work

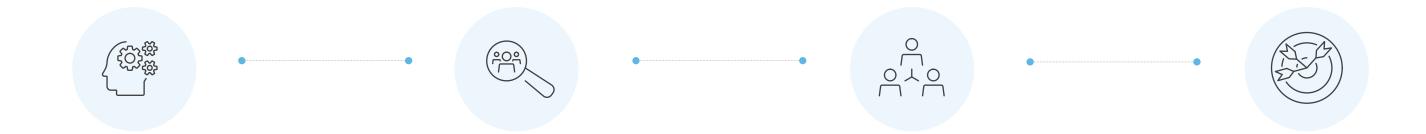




June 10, 2021



Roadmap



From Reacting to Reshaping

Work and Workforce Priorities

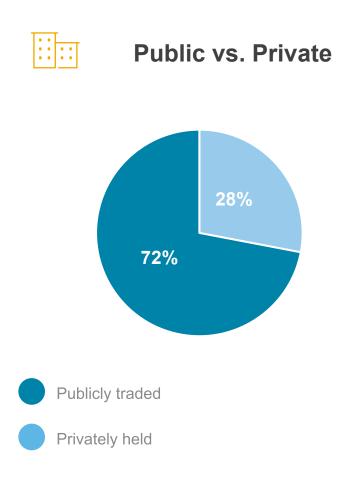
Build an Adaptable Culture

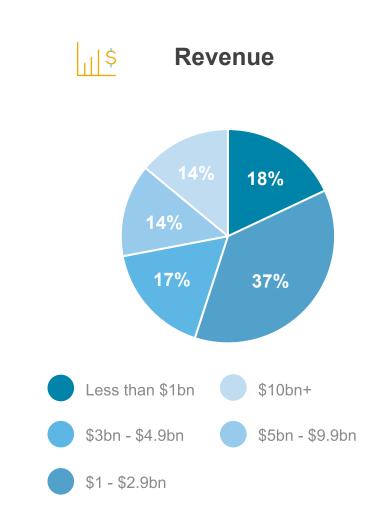
04
Recommended Actions

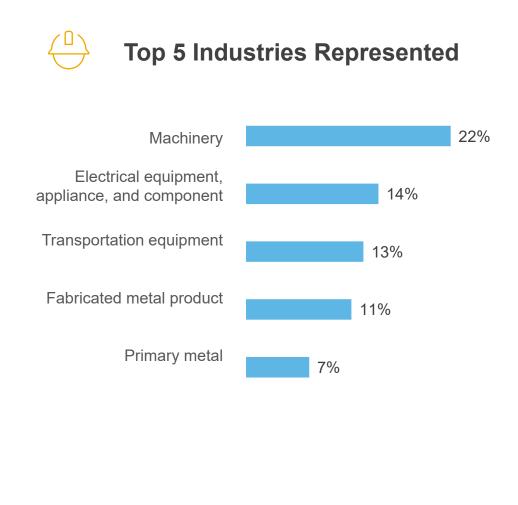
About the Future of Work Aon/ MAPI Research



398 Manufacturing leaders participated in this survey from March 19 – April 13, 2021









Introductions



Yanina Koliren
Partner, Aon
Human Capital – Rewards



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Human Capital - Rewards



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Associate Partner, Aon
Human Capital - Assessment

01

From Reacting to Reshaping

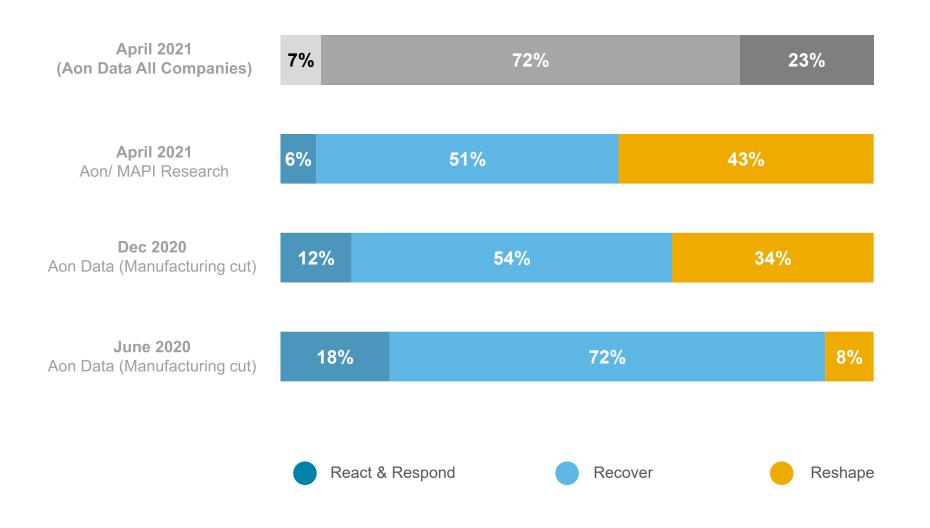




Turning the Corner from the Crisis

Covid-19 Response Framework:

Current Stage of Operations for Manufacturers





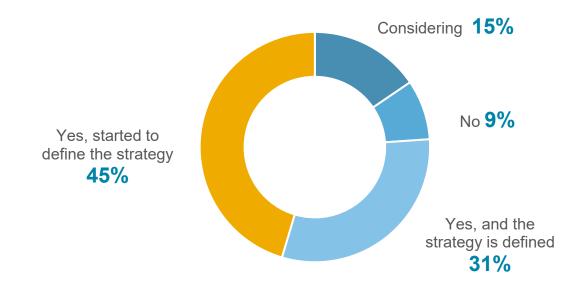


Many Leaders Formulating FOW Strategy Now

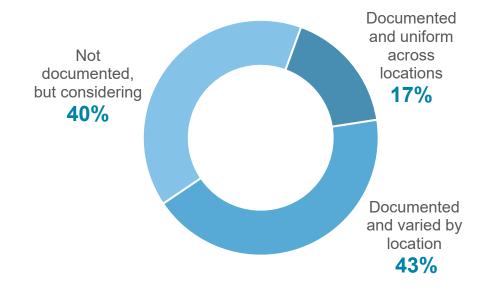


Almost four in five surveyed companies have one or more teams or taskforces defining, managing and implementing the future of work

> Future of Work Taskforces and Strategy Definition



Formalized and Standardized Strategy For Future of Work



n=368



Key Learnings: Organizational Agility Vital as Change Accelerates



We learned that continued learning in these areas indicate focus for areas where **refinement** and **growth** was and will be required

Key Learning

Working productively while virtual

Demonstrating agility in supply chain and operations

Connecting with employees through effective communication

Engaging customers virtually/digitally

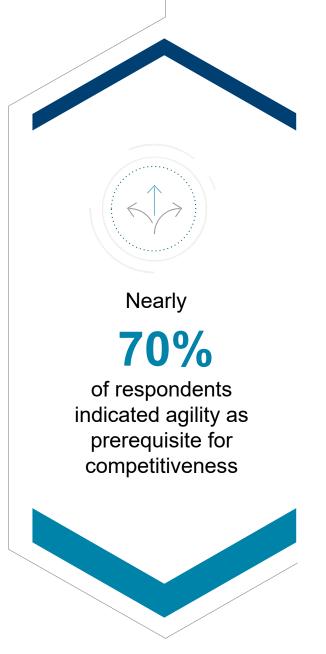
Managing workforce safety and (cyber)security

Integrating new technologies/digitalization

Advancing diversity, equity, and inclusion

Protecting financial stability

Innovating product(s) or business model



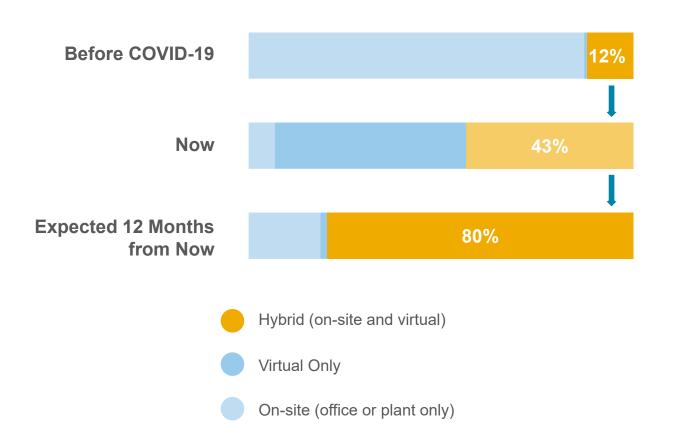


Companies Expect Remote Workers to Return Soon But Not Everyone and Not Everyday

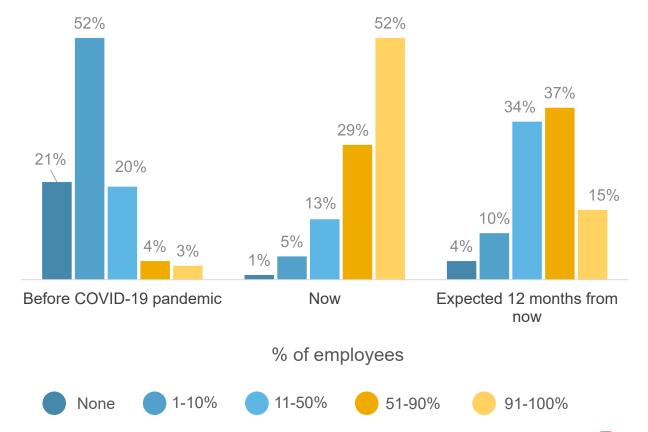


More than 50% of companies will have over 50% of employees working in hybrid model

Work Arrangements For Employees Able To Work Virtually



Employees Able To Work Virtually At Least One Day Per Week



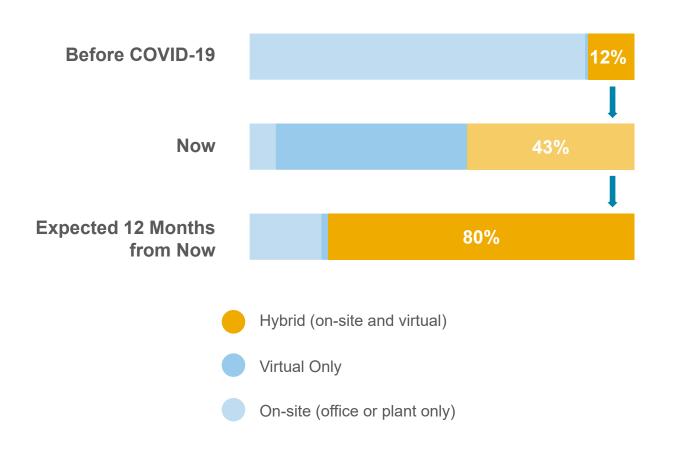


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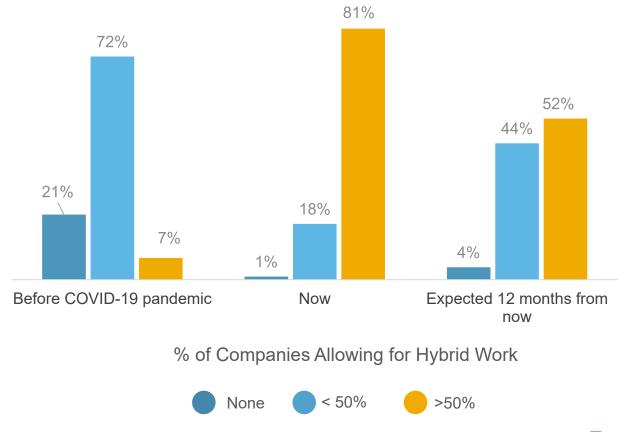


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Work Arrangements For Employees Able To Work Virtually



Employees Able To Work Virtually At Least One Day Per Week





Corporate Leadership is Telling "Not One Size Fits All"



Even though in nearly **70% of organizations Corporate** is driving decisions on from where employees will work, direction is **to empower Line Managers**



Ford White-collar office workers can continue working from home **indefinitely** as long as their managers approve flexible hours



General Motors Work appropriately. "It is not about a policy or a one-size-fits-all approach"



Facebook is giving employees the option to become fully remote workers.



IBM Work From **Home Pledge**



Goldman Sachs Working from home is an aberration.



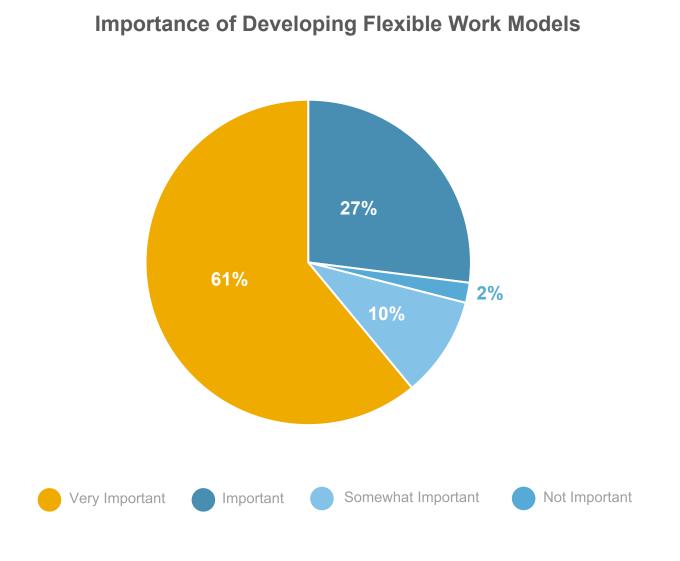
Our Point of View

What to Consider

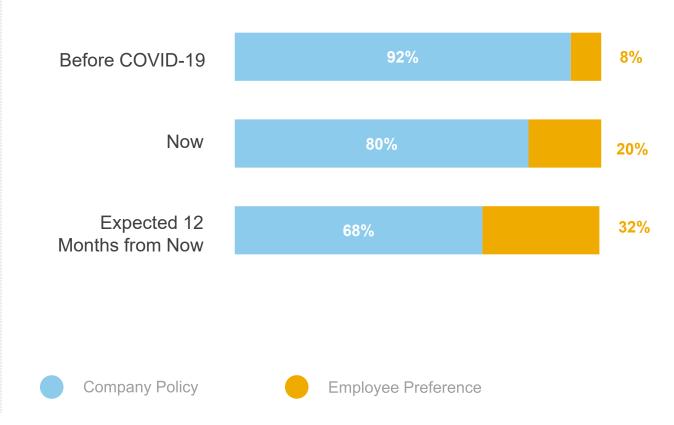
- Culture
- Leadership
- Technology and infrastructure
- Selecting remote workers and leaders
- Competitive landscape
- Internal Equity
- Employee Preference



Employee Preference Integral to Flexible Models



Primary Driver Of Employee Work Arrangement





02

Work and Workforce Priorities





Top 3 Most Influential Factors in Shaping Future of Work





Among HR professionals workforce/ talent availability ranks among the top 3 in 70% of the cases

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Top 3 Workforce Priorities





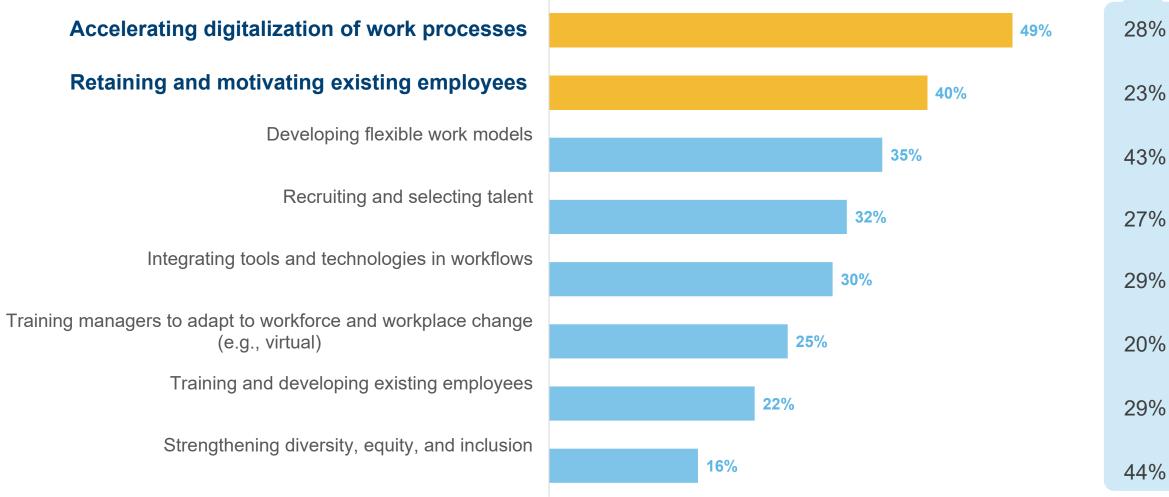


Top 3 Workforce Priorities

Workforce Priorities



Confidence levels to **Execute on Priorities**



44%

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03

Build an Adaptable Culture





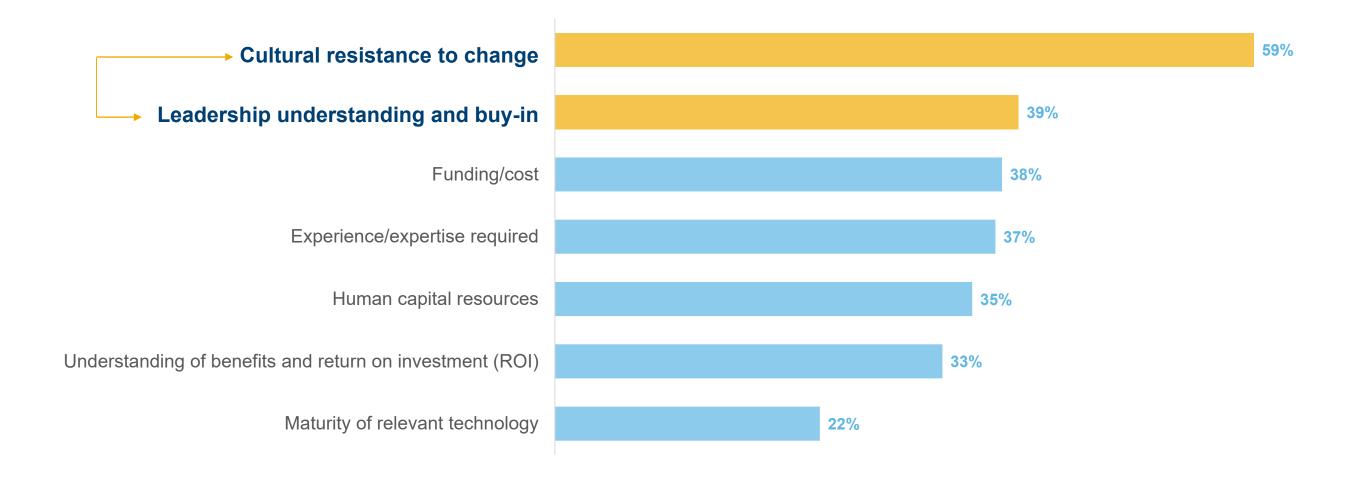
Polling Question

Overall, what is the most significant challenge to advancing the strategies and priorities for work and workforce within your function in the next 12-36 months?

- a. Cultural resistance to change
- b. Experience/expertise required
- c. Funding/cost
- d. Human capital resources
- e. Leadership understanding and buy-in
- f. Maturity of relevant technology
- g. Understanding of benefits and ROI

Culture is Top Barrier to Future of Work

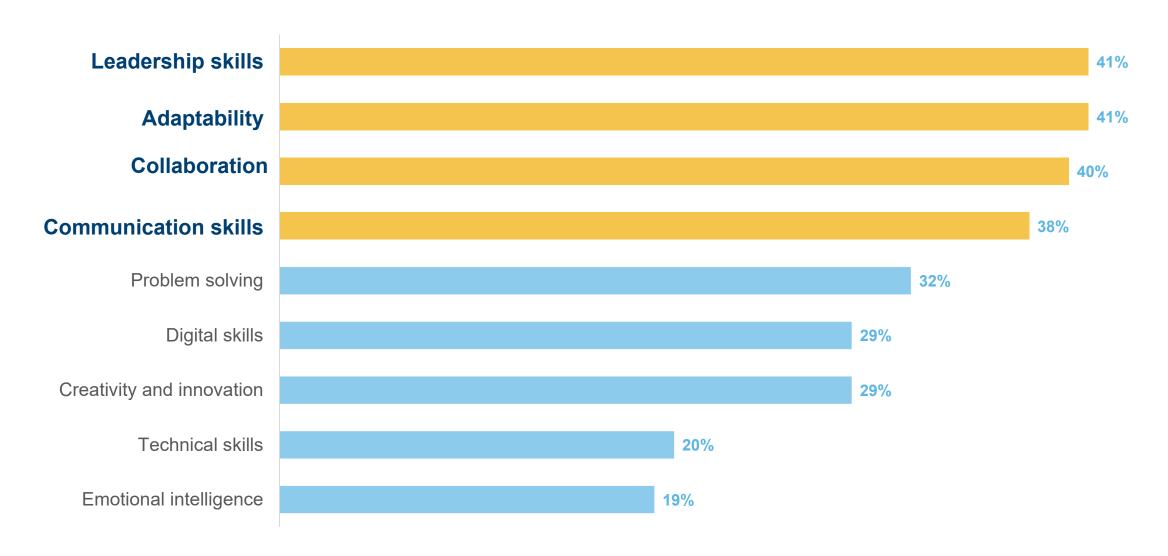
Top Challenges To Advancing The Strategies And Priorities For Work Processes Within Department In The Next 12 - 36 Months





"Skills That Support an Agile Culture" are in Demand to Lead Future of Work

Skills That Are Most Important To Develop In The Next 12-36 Months



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Few Leaders Confident in Workforce Skillsets

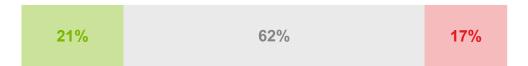
Agreement On Future Of Work In Manufacturing In The Next 12-36 Months

Disagree

Our company knows what skillsets we need in the workforce of the future



Our workforce has the skillsets needed for future agility and resilience





One in Five

manufacturing
leaders are very
confident their
workforce has the
skillsets for the future

of work.



Strongly agree



Agree somewhat

04

Recommended Actions

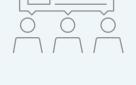




Planning and Executing New Initiatives Now

Actions Taken Or Under Consideration For Post-pandemic Work Processes





Top Initiative Supporting Workforce Priorities

Advancing use of data analytics.

Expanding candidate pools to support employee diversity,

Focused recruiting and selection to hire employees and leaders with the skills for the FOW

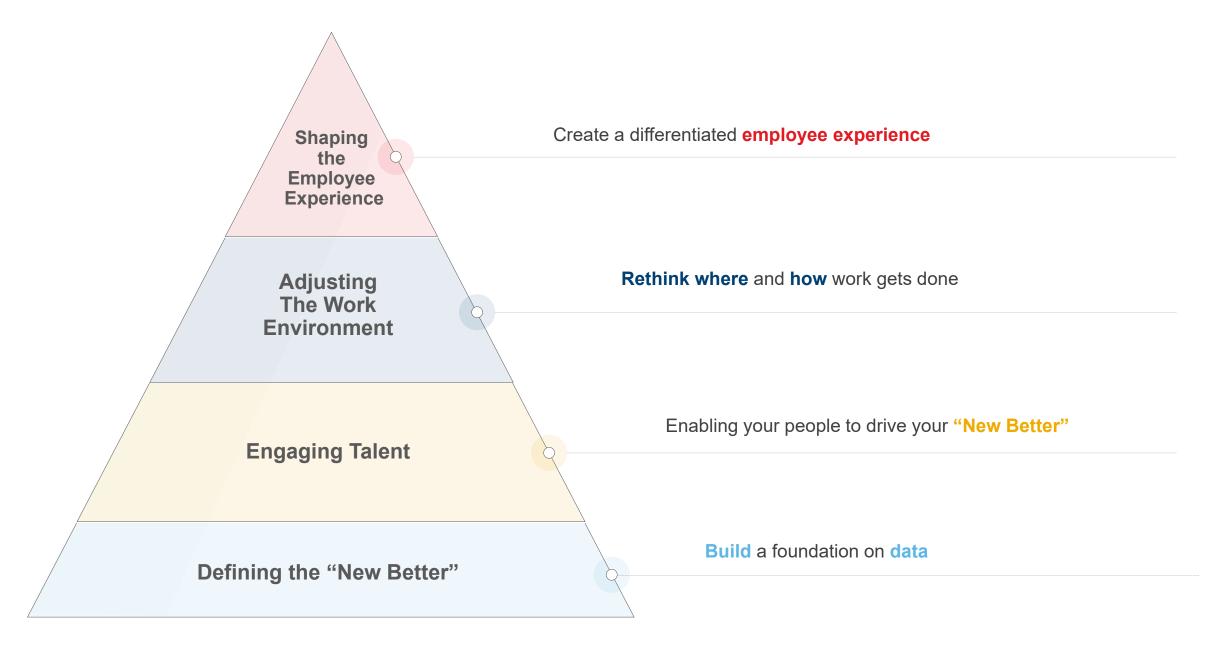
Defining or expanding career opportunities.

Providing professional coaching.

Supporting external training certification, and provide guidance on management best practices.

Recommendations for Managing the Future of Work

Our approach for creating a "New Better"



Considerations for the Journey Ahead

Core Questions To Address

- What does the future of work look like?
- What are the biggest opportunities and stumbling blocks?
- What principles/ policies should be developed?

- What do our people want?
- Do we have the right talent for how we'll work?
- Are managers ready to lead in a new reality?

- How best re-enter the office/ manage a more remote workforce?
- How best to support people through transition?
- How do we maintain our culture?
- o How do we retain our people?
- How do we set ourselves up for long term success?

Practical Approaches to Consider

- Analytical insights to shape a point of view
- Leadership alignment on vision
- Principles for progress

- Assess workforce preference
- Determine virtual working capability of workforce
- Determine managers' developmental requirements
- Hire employees and managers with the skills for remote work or hybrid workforce Phase 02

- Enable remote working >
- Strategy to use workplace >
- Create intentional collaboration >
- Adjust job architecture >
- Manager reskilling

- Communication
- Rewards alignment
- Incubation of future talent
- Continued iteration to advance progress

Phase 01

Defining the "New Better"

Engaging Talent

Adjusting the Work

Phase 03

Environment

Phase 04

Shaping the Employee Experience



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